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**Appraisers' Forum Special Edition**

**Message From The President**

— Randy Koster, CEA, AMEA President



As President of the Association of Machinery and Equipment Appraisers (AMEA) I would like to invite everyone to the 2019 Appraisers' Forum in Las Vegas, NV.

The Forum will be held March 7-9, 2019 at the Mandalay Bay Hotel and Casino. We will also be hosting the 7-Hour USPAP as well as tours and education industry presentations.

By attending the Appraisers' Forum, attendees can earn up to 25 continuing education credits when also attending the 7-hour USPAP course and MDNA Chapter Event. You can complete a very large portion of your continuing education requirement by just attending this multi-day event.

On Thursday, all attendees are invited to the West Coast MDNA Chapter Meeting at Topgolf, that includes dinner, drinks and golf. This will be a great opportunity to network with AMEA attendees as well as many MDNA West Coast Chapter Members.



On Friday, we will start the day by heading to Centurion Service Group, the world's largest used medical equipment auction house, to learn about an industry many of us are not as familiar with. We will have a rare opportunity to learn up close and hands on about all types of medical equipment, as well as learn about the medical equipment industry. To learn more about Centurion Service Group, please visit their website by clicking [here](#).



After Centurion Service Group we will head to Acrylic Tank Manufacturing where the show Tanked is filmed for a behind-the-scenes-tour of the 37,000 square foot facility to see how these are built as well as see some of the tanks that will be featured on upcoming shows.

Following the Acrylic Tank Manufacturing tour we will jump back on the bus and head to one more stop for the day at the Hoover Dam. There, we will receive a private presentation to learn about the history of the Hoover Dam and the Power Plant and Machinery that runs this incredible structure.

# APPRAISER

ASSOCIATION OF MACHINERY AND EQUIPMENT APPRAISERS



### AMEA APPRAISER

The AMEA Appraiser is published by the Association of Machinery and Equipment Appraisers

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### MISSION

To certify and accredit the most qualified capital equipment appraisers in the appraisal industry through promotion of standards of professional practice, ethical conduct, and market-based experience.

AMEA members are listed at: [www.amea.org](http://www.amea.org)

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AMEA Appraiser welcomes contributions from members and others in the machinery and equipment appraisal community.

For details contact: Jason Baker,  
Editor, AMEA Appraiser at  
[jason@amea.org](mailto:jason@amea.org)

## West Coast Chapter Meeting

The West Coast Chapter of the Machinery Dealers National Association would like to welcome you to Las Vegas for this year's AMEA Appraisers' Forum and are extending an invitation to all those attending this year's AMEA Appraisers' Forum in Las Vegas. As in the past, we have planned a fun evening at Topgolf. Attendees at the Forum can meet at Topgolf which is located 2 miles from the Mandalay Bay Hotel where there will be dinner, drinks and golf. This is a great evening of networking with fellow appraisers and machinery dealers.



### 7-hour USPAP Course

AMEA will be hosting a 7-hour USPAP (Uniform Standards of Professional Appraisal Practice) Course preceding the Appraisers' Forum in Las Vegas.

7-hour USPAP Course:  
Thursday, March 7th, 10:00 AM - 6:00 PM  
Location: Mandalay Bay Hotel and Casino

Note: It is a requirement for all certified appraisers to take the USPAP refresher course every 3 years in order to remain up-to-date with their credentials.

Prerequisite: You must have already taken the 15-hour USPAP



PLUS  
Guidance from the Appraisal Standards Board  
+ USPAP ADVISORY OPINIONS  
+ USAP FREQUENTLY ASKED QUESTIONS (FAQ)

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# APPRAISER

ASSOCIATION OF MACHINERY AND EQUIPMENT APPRAISERS

## Welcome New Members

**Jacqueline Kittrell, CEA**  
Jacqueline L. Kittrell Certified Appraiser, Inc.  
P O Box 1738  
Spring Hill, Tennessee 37174  
[j\\_kittrell@bellsouth.net](mailto:j_kittrell@bellsouth.net)  
931-698-3342

**Dennis Hoff, CEA**  
Hoff Appraisal Associates  
7648 Baker Street NE  
Minneapolis, Minnesota 55432  
[dennis.hoff@hoffappraisal.com](mailto:dennis.hoff@hoffappraisal.com)  
612-521-9358

Know someone who is interested in becoming a member of AMEA? Have them reach out to AMEA Director of Member Services, Meghan McLellan at [meghan@amea.org](mailto:meghan@amea.org) or 703-836-7900

## Message From The President (cont'd)

*Continued from Page 1*

After this long day of tours and education we will head back to the Mandalay Bay Hotel for a cocktail reception and networking.

On Saturday, we will start the day off with a breakfast and jump right into industry presentations including Report Writing, Yellow Iron, Plastics, and discussions on markets with extreme value shifts; including Laser Cutting, EDM, and Graphite Machining.

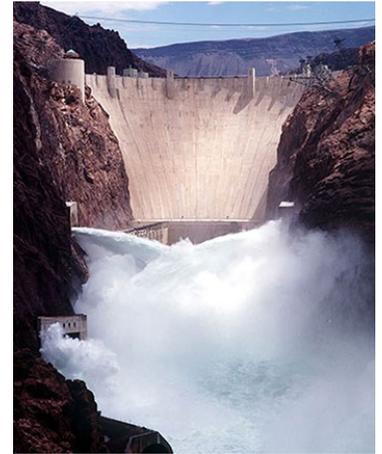
We will end around 12:00 PM to either catch a flight home or spend some time on your own in Vegas.

You can still register for this event. Please use the link below to register for the 2019 Appraisers' Forum, USPAP Course, and the MDNA West Coast Chapter Meeting, using the link below.

[Register Now](#)

The Mandalay Bay Hotel and Casino is still offering great rates for AMEA attendees. To Book your hotel room, please click on the link below.

[Hotel Registration](#)



## AMEA New Member Bio

Jacqueline Kittrell, CEA



Jacqueline received a degree in Business Administration with Marketing as a Major and Accounting as the Minor area of study. Jacqueline is licensed as a real estate broker and auctioneer in the state of Tennessee and decided that appraisals and marketing consultation would be her specialization. As a USPAP Certified appraiser for machinery, equipment and business valuation Jacqueline specializes in the forest products industry. If it comes from a tree she can appraise the machinery that processes it in to the product. Lumber Grading School has been valuable knowledge for Jacqueline in understanding the process and the goal for each operation being appraised. Jacqueline has reached out to the AMEA and has been kindly considered as a candidate and awaits to expand her horizons to assist those in determining a fair and accurate valuation of their wood products operations.

## 2019 AMEA Important Dates

### February

February 28  
Webinar—CNC Swiss Screw  
Machines  
Presented by John Lawton, CEA  
of [Machinesused.com](http://Machinesused.com)

### March

March 7  
7-hour USPAP Course  
Mandalay Bay Hotel and Casino  
Las Vegas, NV

March 8  
Appraisers' Forum—Day 1  
Tour Visits to Centurion Service  
Group, Acrylic Tank Manufactur-  
ing and the Hoover Dam.  
Las Vegas, NV

March 9  
Appraisers' Forum—Day 2  
Industry Presentations at Man-  
dalay Bay Hotel and Casino  
Las Vegas, NV

### May

May 1  
AMEA Committee & Board  
Meeting  
Palm Springs CA

May 2—May 6  
MDNA Annual Convention  
Palm Springs, CA

For more event information:  
Call AMEA: **703-836-7900**  
or visit [www.amea.org](http://www.amea.org)

#### AMEA Disclaimer

Articles contained in the AMEA/  
Appraiser Newsletter are the  
opinion of the contributing au-  
thors. Articles have not been

## Speaker Bios

### Yellow Iron

Presenter: *Wade Whitenburg*  
*Ritche Brothers*



Wade W. Whitenburg is a Strategic Accounts Manager with Ritchie Bros. specializing in finance and insolvency management. Since joining the company in January of 2001, he has been responsible for building and maintaining customer relationships with financial organizations of all sizes throughout the U.S. He also plays an essential role in the development and delivery of the Equipment Valuation Workshops, which Ritchie Bros. holds for equipment finance professionals across in the U.S. and Canada.

Before his tenure with Ritchie Bros. Auctioneers, Wade held several positions for various companies within the equipment industry. His wide-ranging background includes sales, marketing, and training. He and his family reside in Cypress, Texas.

Wade holds a Bachelor of Science degree in Geology with a second major in Business Administration from Stephen F. Austin State University in Nacogdoches, TX.

### Markets with Extreme Value Shifts

Discussion Leader: *John Lawton*  
*Machinesused.com*



John Lawton is currently serving as the Second Vice President of the AMEA. He is a licensed auctioneer and general manager of [Machinesused.com](http://Machinesused.com). With 30 years in the used machinery business, John has much experience buying, selling, and appraising used industrial equipment with an emphasis on later model CNC and manual metal-working machinery.

## USPAP Update

# PRESS RELEASE



THE APPRAISAL FOUNDATION

*Authorized by Congress as the Source of Appraisal Standards and Appraiser Qualifications*

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### **Appraisal Standards Board Issuing Fourth Exposure Draft for 20-21 USPAP** *ASB Commitment to Open and Inclusive Process Worked*

(Scottsdale, Arizona) February 8, 2019 – After careful consideration of public comments, the Appraisal Standards Board, an independent board of The Appraisal Foundation, unanimously agreed to move forward with a fourth exposure draft for the 2020-21 edition of the Uniform Standards of Professional Appraisal Practice at its public comment meeting today in Scottsdale, Arizona. The ASB will issue the fourth exposure draft within the next few weeks. At that time, the ASB will announce the date and place for its next public meeting, where final adoption of changes for the 2020-21 USPAP is expected.

“Throughout this process, the Appraisal Standards Board has been committed to the widest public exposure of the 2020-21 USPAP edition,” said 2019 ASB Chair Wayne Miller. “After hearing the comments today, especially about the single reporting standard issue, the ASB decided it was critical to issue a fourth exposure draft.”

“The ASB clearly heard the concerns,” said Vice President, Appraisal Issues for The Appraisal Foundation John Brenan. “This demonstrates that the open, transparent, and inclusive process worked.”

The public exposure of proposed changes for the 2020-21 edition of USPAP has been extensive with comments coming from the three exposure drafts, discussion at The Appraisal Foundation Advisory Council, Industry Advisory Council, appraisal discipline resource panels, and multiple webinars.



## 2019 Forum Schedule

### Thursday, March 7<sup>th</sup>

- 10:00 am—6:00 pm 7-hour USPAP at Mandalay Bay Hotel and Casino (3950 S Las Vegas Blvd, Las Vegas, NV 89119)
- 6:30 pm-9:30 pm  
MDNA West Coast Chapter Meeting at Topgolf (4627 Koval Ln, Las Vegas, NV 89109)

### Friday, March 8<sup>th</sup>

- 8:00 am Bus departs for Centurion Service Group (4606 Andrews St #3, North Las Vegas, NV 89081)
- 8:30 am Breakfast
- 8:45 am Centurion Presentation and Breakout Sessions
- 11:00 am Bus departs Centurion for Acrylic Tank Manufacturing – Tanked Tour (3451 W Martin Ave C, Las Vegas, NV 89118)
- 11:30 am Acrylic Tank Manufacturing Tanked Tour – Tanked Tour
- 1:15 pm Bus departs for Hoover Dam – Lunch served on bus
- 2:15 pm Hoover Dam Presentation
- 3:00 pm Hoover Dam Visitor’s Center Self Tour
- 4:00 pm Bus departs for Mandalay Bay Hotel
- 5:00 pm-7:00 pm Cocktail and Networking Reception

### Saturday, March 9<sup>th</sup>

- 8:00 am Breakfast at Hotel
- 8:15 am Report Writing presented by David DiBenedetto and Jim Zvonar
- 9:00 am Yellow Iron presented by Wade Whitenburg
- 10:00 am Plastics presented by Nate Smith
- 11:00 am Open Discussion: Markets with Extreme Value Shifts led by John Lawton

## Appraisers' Forum Sponsors

We would like to thank all of our generous sponsors in supporting this event. Without our sponsors it would be impossible to put on the high quality event that our members have come to expect.

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